

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia) (Company No.376693-D)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 March 2019

		2019 Current quarter ended 31 March RM'000	2018 Comparative quarter ended 31 March RM'000	2019 3 months cumulative to date RM'000	2018 3 months cumulative to date RM'000
	Note				
Revenue	B1	4,499	4,599	4,499	4,599
Operating expenses		(5,015)	(5,115)	(5,015)	(5,115)
Other operating income		26	124	26	124
Loss from operations		(490)	(392)	(490)	(392)
Finance costs		(40)	(60)	(40)	(60)
Finance income		40	40	40	40
Loss before tax	B5	(490)	(412)	(490)	(412)
Taxation	B6	(2)	(2)	(2)	(2)
Net loss for the period		(492)	(414)	(492)	(414)
Attributable to:					
Owners of the Company		(492)	(414)	(492)	(414)
Non-controlling interests		-	-	-	-
Net loss for the period		(492)	(414)	(492)	(414)
Basic (loss)/earnings per share (sen)	B11	(1.23)	(1.04)	(1.23)	(1.04)

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD
(Incorporated in Malaysia) (Company No.376693-D)

Condensed Consolidated Statement of Financial Position as at 31 March 2019

	Unaudited	Audited
	As of	As of
	31 March	31 December
	2019	2018
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	19,113	19,447
Investment properties	12,712	12,712
Prepaid lease payments	967	969
Other investments	23	23
	<hr/>	<hr/>
	32,814	33,151
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Current Assets		
Inventories	6,654	6,620
Trade receivables	5,140	7,315
Other receivables	1,311	1,531
Tax recoverable	1,277	1,093
Deposits with licensed banks	6,367	6,342
Cash and bank balances	2,356	2,219
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	23,104	25,121
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TOTAL ASSETS	55,918	58,271

(Forward)

		Unaudited	Audited
		As of	As of
		31 March	31 December
		2019	2018
	Note	RM'000	RM'000
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		40,002	40,002
Reserves		4,645	5,137
Total equity		<u>44,647</u>	<u>45,139</u>
Non-Current Liabilities			
Long-term borrowings	B8	445	612
Deferred tax liabilities		1,048	1,048
		<u>1,493</u>	<u>1,660</u>
Current Liabilities			
Trade payables		4,989	5,776
Other payables and accrued expenses		1,830	2,629
Short-term borrowings	B8	2,959	3,068
Total Current Liabilities		<u>9,778</u>	<u>11,472</u>
Total Liabilities		<u>11,271</u>	<u>13,133</u>
TOTAL EQUITY AND LIABILITIES		<u>55,918</u>	<u>58,271</u>
Net assets per share (RM)		<u>1.12</u>	<u>1.13</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

***Condensed Consolidated Statement of Changes In Equity
for the period ended 31 March 2019***

	Share Capital RM'000	<u>Non- distributable</u> Share Premium RM'000	<u>Distributable</u> Retained Earnings RM'000	Shareholders' Equity RM'000
At 1 January 2019	40,002	-	5,137	45,139
Net loss for the period	-	-	(492)	(492)
At 31 March 2019	40,002	-	4,646	44,647
At 1 January 2018	40,002	-	3,255	43,257
Net loss for the period	-	-	(414)	(414)
At 31 March 2018	40,002	-	2,840	42,842

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia) (Company No.376693-D)

Condensed Consolidated Statement of Cash Flows for the period ended 31 March 2019

	For the period ended 31 March 2019 RM'000	For the period ended 31 March 2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(490)	(412)
Adjustments for:		
Depreciation of property, plant and equipment	344	345
Finance costs	40	60
Amortisation of prepaid lease payments	2	3
Finance income	(40)	(40)
Interest income from overdue debts	-	(73)
Operating loss before working capital changes	(144)	(117)
Changes in working capital :		
Net change in current assets	2,362	1,256
Net change in current liabilities	(1,586)	(461)
Cash generated from operations	632	678
Tax refunded	33	-
Tax paid	(217)	(303)
Net cash (used in)/from operating activities	448	375
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	(10)	(14)
Interest received	40	113
Increase in fixed deposits pledged with licensed banks	(88)	(6)
Net cash from/(used in) investing activities	(58)	93

(Forward)

	For the period ended 31 March 2019 RM'000	For the period ended 31 March 2018 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of term loans	-	-
Net changes of short-term borrowings	(532)	(164)
Interest expense paid	(40)	(60)
Net changes of hire-purchase obligations	(98)	(115)
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Net cash used in financing activities	(670)	(339)
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NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(280)	129
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,742	7,383
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,462	7,512
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Cash and cash equivalents comprise:		
Cash and bank balances	2,356	2,853
Fixed deposits with licensed banks	6,367	6,154
Bank overdrafts	(628)	-
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	8,095	9,008
Fixed deposits pledged with licensed banks	(1,633)	(1,495)
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	6,462	7,512
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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.